

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	81.41	79.71	83.11	83.80
Gold	SELL	1,768.00	1,779.00	1,757.00	1,750.00
Silver	SELL	23.373	23.62	23.124	22.873
Platinum	SELL	1,055.00	1,075.00	1,035.00	1,027.00
Copper	SELL	4.780	4.874	4.686	4.610
Natural Gas	SELL	5.286	5.531	5.041	4.962

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,268.00	35,642.00	34,894.00	34,500.00
S&P 500	SELL	4,468.00	4,561.00	4,375.00	4,341.00
NASDAQ 100	SELL	15,165.00	15,558.00	14,772.00	14,654.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.400	115.100	113.700	113.250
EUR-USD	SELL	1.1600	1.1630	1.1570	1.1530
GBP-USD	SELL	1.3747	1.3797	1.3697	1.3668

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	130,256	5.14%	6,700	2,611	38.97%	3,715	55.45%
1 Ounce	282,880	3.85%	10,900	1,597	14.65%	2,717	24.92%
10 Ounce	37,397	9.09%	3,400	344	10.12%	746	21.93%
5 Ounce	844,000	5.59%	47,200	15,592	33.03%	22,808	48.32%
1000 Pounds	764,800	3.84%	29,400	14,768	50.23%	26,912	91.54%
1000 MMBTU	845,760	6.77%	57,300	38,792	67.70%	51,432	89.76%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,642,880	2.61%	147,200	59,187	40.21%	122,227	83.03%
Index Level	714,880	2.73%	19,500	14,798	75.89%	20,238	103.79%
Index Level	2,426,400	3.24%	78,600	62,717	79.79%	81,597	103.81%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,807,520	0.86%	15,600	11,185	71.70%	18,295	117.27%
10,000 Units	1,856,000	1.01%	18,800	4,925	26.20%	11,325	60.24%
10,000 Units	2,199,520	1.24%	27,300	8,125	29.76%	12,765	46.76%

Major Headlines

Oil Up, Climb to Highest Level in Years Over Continuing Global Energy Crunch

Oil was up Monday morning in Asia, hitting its highest level in years. Increasing fuel demand, and power generators' switch from expensive gas and coal to fuel oil and diesel, all gave the black liquid a big boost. Brent oil futures rose 1.07% to \$85.77 by 10:58 PM ET (2:58 AM GMT). [see more...](#)

Gold Down, but Caps Losses as U.S. Bond Yields Ease

Gold was down on Monday morning in Asia, recouping some losses after a steep sell-off during the previous session as U.S. bond yields eased. Gold futures inched down 0.03% to \$1,767.75 by 11:49 PM ET (3:49 AM GMT), clawing back losses after sliding 1.6% on Friday. [see more...](#)

Chinese and HK shares fall as China Q3 GDP misses estimates
Mainland Chinese and Hong Kong equity markets fell on Monday after data showed China's economy grew more slowly than expected in the third quarter, weighing on regional stocks, although losses were capped by hopes of support from policymakers. Oil prices, meanwhile, hit new multi-year peaks. [see more...](#)

USD/JPY rallies to three-year highs above 114.00 amid risk-on market sentiment

The USD/JPY extends its one-and-a-half-month rally, advances 0.47% during the New York session, trading at 114.21 at the time of writing. As portrayed by US equity indexes rising between 0.46% and 1.12%. [see more...](#)

EUR/USD remains pressured below 1.1600 amid USD rebound, dovish ECB

The EUR/USD pair remains subdued in the Asian session on Monday. The pair opens up near 1.1600 but fails to preserve the upside momentum. At the time of writing, EUR/USD is trading at 1.1587, down 0.09%. [see more...](#)

GBP/USD Outlook: Bulls might aim to test 100-day SMA/ascending channel confluence hurdle

The British pound turned out to be one of the top-performing major currencies on Friday and pushed the GBP/USD pair to near one-month tops, around the 1.3770-75 region. After days of rising tensions, the European Union agreed to scrap most checks on goods and medicines arriving into Northern Ireland from the rest of the UK. [see more...](#)

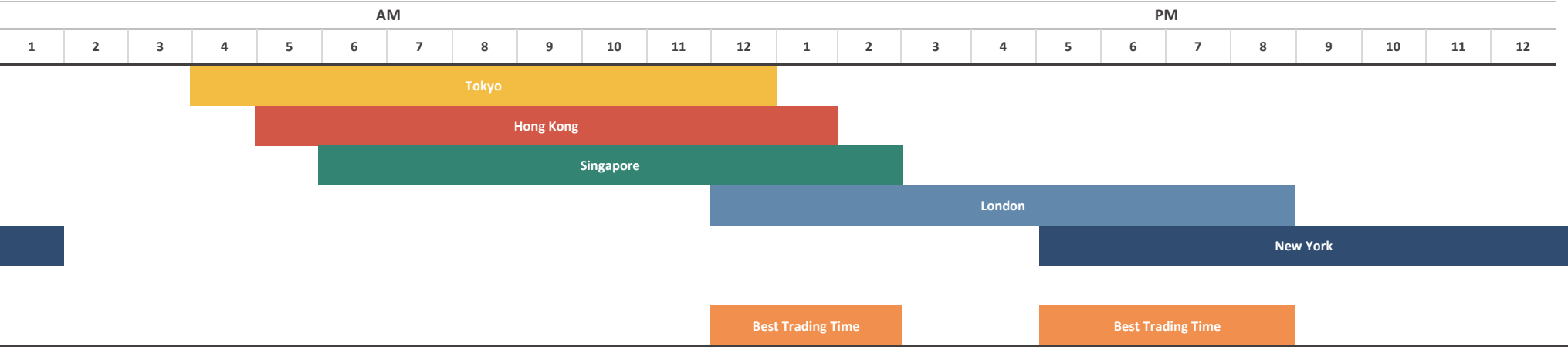
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (QoQ) (Q3)	18-10-21	2:45AM	NZD	High Volatility Expected	2.20%	1.40%	1.30%
GDP (YoY) (Q3)	18-10-21	7:00AM	CNY	High Volatility Expected	4.90%	5.20%	7.90%
Industrial Production (YoY) (Sep)	18-10-21	7:00AM	CNY	High Volatility Expected	3.10%	4.50%	5.30%

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

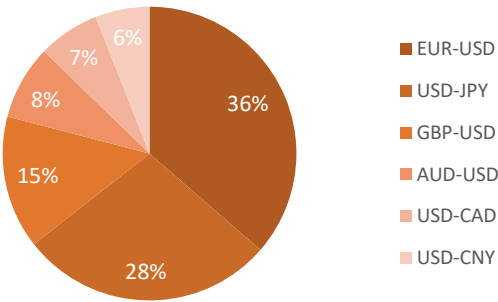
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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